

# ow Promo Industry Reflection

## Industry Then:

- · \$10B Industry
- •15K Distributors
- · Vegas Show
- · No true overseas client solution
- "Trinkets and trash" peddlers"Trinkets and trash" or "tchotchkes"
- · Casual Friday

#### **Industry Now:**

- PQRSTUV (Tricky) ·
  - \$18B Industry ·
  - 29K Distributors
- Vegas, Orlando, Chicago, NJ, NY, etc...
  - No true overseas client solution
- "Promotional products consultants"
- SWAG ("something we all get") Like that term or not.
  - Casual everyday

### Technology Then:

- Microfiche search
- · Internal network
- Floppy drives10 CD boombox in office
- · In-house servers
- · \_@aol.com



#### **Technology Now:**

- SAGE and ESP
  - **Dropbox**
  - Wifi Flash drives
- Spotify (Facebook meets iTunes meets Pandora)
  - The cloud
  - **Email** \_@gmail.com

- Sales Then:
- · Clients call you when they want to buy
- · Your 1st Day: catalogs, phone books and business cards · Anchored to desk w/ iMac or PC

- Your ideas are valued and respected
   The most successful sales archetype is the Relationship Builder
- Make a nice living selling tactically
- · Chamber events
- · 50/50 commission comp
- · Phone rings and orders pour in
- Salaried
- Your idea costs more, but it's so creative we're sold."



#### **Sales Now:**

- Your clients' first "call" is to Google
- Your 1st Day: video training, CRM platforms and account base "Anywhere" office
  - Your ideas are a commodity and shopped
  - The most successful sales archetype is the Challenger
    - Must sell strategically as well to be a success
      - LinkedIn
      - Sliding scales, shared profit, base pay
      - Longer and more complicated sales cycle 1099
    - "Great idea, but my boss says we need three bids."

### roduct Then:

- Recycled



#### **Product Now:**

- Made in China
- "Recyclable"

### Distributors hen:

- Distributors buy through industry suppliers
- · Products
- Bricks



#### Distributors Now:

- Some distributors buy direct from China ·
  - Products and services · Bricks and clicks ·

### suppliers hen:

- · 10 day production
- Suppliers manufacture goods
- Suppliers blackballed if they sell direct
   Retail brands don't get our industry



#### **Suppliers Now:**

- 1 day production · Most suppliers are importers vs. manufacturers ·
- Some suppliers own distributorships next door
- Entire floor at largest show features only retail brands ·

### perations hen:

- · Inventory management is like playing · roulette
- QuickBooks
- · UPS Ground



#### **Operations Now:**

- Software allows for real-time analytics
  - QuickBooks ·
  - **Paperless**
  - UPS and FedEx Ground

# arketing hen:

- Direct mail and email marketingAdvertising in Yellow Pages



#### **Marketing Now:**

- Social Media
- · Yellow Pages: seriously? Promo Products! ·

# pparel hen:

- · Tultex
- · One size fits all



### **Apparel Now:**

- Poly
  - 4.5 oz ·
- Gildan Styles for men AND women

### rt/Decoration hen:

- · Expensive "art director" cranking out designs
- · Overnight camera ready art



#### **Art/Decoration Now:**

- On-demand digital printing
- Crowdsourced designs from around the world 24 hour vectored art for \$15

  - Art send digitally for free, in real time

### nline Store Programs Then:

- Online store pain
  Physical catalogs represent the company store
  \$20K online store build-out
- Physical Inventory



#### Online Store Programs Now:

- Online store pain ·
- Online company stores
- \$500 online store build out
  - Virtual Inventory •